

INNOVATIVE GLASS CORPORATION ACQUIRES LICENSE FROM RESEARCH FRONTIERS TO MAKE SPD-SMART WINDOWS, DOORS, SKYLIGHTS, AND OTHER PRODUCTS

Jericho, NY and Woodbury, NY – November 17, 2003. Innovative Glass Corporation of New York has acquired a non-exclusive license from Research Frontiers Incorporated (Nasdaq: REFR) to manufacture and sell SPD-Smart™ windows, doors, skylights and other products in the United States, Mexico and Canada. The license provides for a 10-15% royalty to Research Frontiers on sales of licensed products.

Innovative Glass will exhibit its SPD-Smart products at this week's Glass Expo Northeast Show (booth #100) November 20-21 at the Wyndham Wind Watch Hotel in Hauppauge, New York (Long Island). Information is available at <http://www.glass.com/gene.html>.

Users of SPD-Smart products can manually or automatically “tune” the amount of light, glare and heat that comes into a home, office or vehicle. SPD-Smart products offer functional and aesthetic benefits such as savings on heating and cooling expenses, reduced fading of fabrics and artwork, and the ability to control light and glare without losing prized views to blinds and curtains. Information about SPD-Smart products can be found at www.SmartGlass.com.

Innovative Glass (www.innovativeglasscorp.com) also announced today the company's revolutionary E^{GLASS}™ product lines, including windows, doors, skylights and interior partitions that electronically tint, shade and give privacy with the touch of a button.

E^{GLASS}™ products use proprietary SPD-Smart or liquid crystal films laminated between glass or plastic that are custom fabricated into argon-filled insulated units for glazing into a variety of window, door, skylight or partition and decorative glass products. According to company chairman Steve Abadi, “E^{GLASS}™ offers superior heat, light and vision control, blocking 99% of damaging UV rays while eliminating the need for mechanical shades, blinds and other window coverings to control the light and heat coming into the home or office. In doing so, this opens up many design possibilities, particularly for odd shaped, hard-to-reach windows and skylights. We're thrilled to offer this distinctive line of products to our customers.”

Products are available in a variety of colors, with or without decorative effects. All products are durably manufactured using tempered and low-E glass or polycarbonate, and are available in hurricane-resistant and bullet-resistant configurations.

E^{GLASS}™ can be easily integrated into residential, commercial or industrial environments using simple switches and/or remote controls, and will be offered by affiliated glaziers, builders and contractors, and through a custom installation division of Innovative Glass.

E^{GLASS}™ control systems also can take advantage of the trend towards “smart buildings.” Controls can include an interface with all popular home automation systems. SmartSensors™ also are available that can intelligently control the tint of E^{GLASS}™ based on time of day, indoor and outdoor temperature, and position of the sun.

About Innovative Glass Corporation

Innovative Glass Corporation, a newly formed corporation, is dedicated to the development, marketing, and commercialization of E^{GLASS}TM products and its numerous applications.

Although Innovative Glass is recently formed, it's founder and chairman, Steve Abadi has seen this vision over 20 years ago, and has been diligently pursuing it ever since.

In 1984, he secured and marketed licenses from Allied-Signal Corporation to commercialize LCD Shaded Glass, at that time via Abadi-Hollander Corporation. With the technology in its infancy, size and quality limitations prevented the products from seeing the light of day, and more sophisticated manufacturing methods needed to be developed. Steve Abadi stated "with recent technological breakthroughs, reliable manufacturers and high availability of SPD SmartTMGlass film from Research Frontiers, as well as 3rd generation LC film, electronic glazing products are now more viable."

"I believe the "Age of E^{GLASS}TM" is now ready to take its place in history, due to the incredible efforts of numerous engineers and scientists. I am truly privileged and honored to bring these revolutionary products that offer total glazing solutions to our discriminating clients and dealers."

Mr. Abadi has to his credit many years of award-winning product development experience - engineering, creating, developing, and marketing home automation products for high-end designers and sophisticated homeowners.

"The marriage of electronics and glass was obvious and inevitable to me, and I am confident that the world will start viewing glass in a whole new light."

E^{GLASS}TM products will be made available through a select dealer network, builders & architects, as well as through a custom installation division of Innovative Glass Corporation.

Additional information may be obtained by visiting www.innovativeglasscorp.com.

About SPD Technology and Research Frontiers Incorporated

Research Frontiers Incorporated (RFI) develops and licenses suspended particle device (SPD) technology used in SPD-SmartTM light-control glass and plastic products. SPD technology, made possible by a flexible light-control film invented by RFI, allows the user to instantly and precisely control the shading of glass/plastic manually or automatically. SPD technology has numerous product applications, including: SPD-SmartTM windows, sunshades, skylights and interior partitions for homes and buildings; automotive windows, sunroofs, sun-visors, sunshades, rear-view mirrors, instrument panels and navigation systems; aircraft windows; eyewear products; and flat panel displays for electronic products. SPD-Smart film technology was recently awarded a "Best of What's New Award" from *Popular Science* magazine for home technology and was also named by the Society of Automotive Engineers' *Aerospace Engineering* magazine as one of the top new technologies for 2002. SPD technology is covered by over 400 patents and patent applications held by RFI worldwide. Currently 28 companies are licensed to use RFI's patented SPD light-control technology in emulsions, film, or end products. Information about RFI and its licensees can be found at www.SmartGlass.com.

Note: From time to time Research Frontiers may issue forward-looking statements which involve risks and uncertainties. This press release contains forward looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results could differ and are not guaranteed. Any forward-looking statements should be considered accordingly. SPD-SmartTM, Powered by SPDTM, The View of the Future – Everywhere You LookTM and Visit SmartGlass.com - to change your view of the worldTM are trademarks of Research Frontiers Incorporated.

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